

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		312.796.048.040	334.359.995.544
I. Cash and cash equivalents	110		55.433.163.438	72.566.921.683
1. Cash	111	V.01	28.015.563.438	22.375.255.016
2. Cash equivalents	112		27.417.600.000	50.191.666.667
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		132.939.255.653	86.061.765.397
1. Trade accounts receivables	131		87.875.343.528	48.336.681.272
2. Advances to suppliers	132		46.048.282.680	38.200.395.348
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	839.089.445	801.110.777
6. Provision for short-term bad receivables	139		(1.823.460.000)	(1.276.422.000)
IV. Inventories	140		111.413.226.817	162.338.596.403
1. Inventories	141	V.04	111.413.226.817	162.338.596.403
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		13.010.402.132	13.392.712.061
1. Short-term prepaid expenses	151		400.085.638	631.133.101
2. VAT deductible	152		9.960.109.001	5.262.823.418
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		2.650.207.493	7.498.755.542
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		245.611.949.249	154.655.959.649
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		219.331.155.624	126.013.914.413
1. Tangible fixed assets	221	V.08	34.533.083.219	36.226.766.018
- Historical cost	222		133.884.227.169	125.024.248.174
- Accumulated depreciation	223		(99.351.143.950)	(88.797.482.156)
2. Finance leases fixed assets	224	V.09		151.238.695
- Historical cost	225			1.032.165.013
- Accumulated depreciation	226			(880.926.318)
3. Intangible fixed assets	227	V.10	5.790.942.000	5.790.942.000
- Historical cost	228		5.790.942.000	5.790.942.000
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	179.007.130.405	83.844.967.700
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		26.280.793.625	26.280.793.625
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		26.280.793.625	26.280.793.625
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260			2.361.251.611
1. Long-term prepaid expenses	261	V.14		2.361.251.611
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		558.407.997.289	489.015.955.193

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		422.983.396.035	364.059.903.315
I. Short-term liabilities	310		305.900.161.336	314.563.822.712
1. Short-term borrowing and debts	311	V.15	93.698.152.589	132.732.774.582
2. Trade accounts payable	312		67.567.111.100	24.905.213.058
3. Advances from customers	313		101.759.188.527	127.880.414.166
4. Taxes and liabilities to State budget	314	V.16	11.286.829.954	4.531.193.438
5. Payable to employees	315		16.415.002.481	13.573.287.950
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	13.187.986.773	10.163.734.366
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1.985.889.912	777.205.152
II. Long-term liabilities	330		117.083.234.699	49.496.080.603
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	116.418.730.502	48.694.696.840
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		664.504.197	801.383.763
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		135.424.601.254	124.956.051.878
I. Capital sources and funds	410	V.22	135.424.601.254	124.956.051.878
1. Paid-in capital	411		90.000.000.000	90.000.000.000
2. Capital surplus	412		5.000.000.000	5.000.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(2.023.313.414)	(2.023.313.414)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			1.556.026
7. Investment and development fund	417		21.150.806.158	13.036.477.304
8. Financial reserve fund	418		1.411.730.918	782.785.998
9. Other fund belong to owner's equity	419			
10. Retained profit	420		19.885.377.592	18.158.545.964
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		558.407.997.289	489.015.955.193

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies (USD)			726.242,32	327.170,11
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	343.442.121.744	248.669.771.605
2. Deductions	02			
3. Net sales and services (10=01 - 02)	10		343.442.121.744	248.669.771.605
4. Cost of goods sold	11	VI.27	305.722.951.699	228.172.297.952
5. Gross profit (20=10 - 11)	20		37.719.170.045	20.497.473.653
6. Financial incomes	21	VI.26	3.605.581.503	300.035.406
7. Financial expenses	22	VI.28	8.150.932.136	3.495.546.374
- Include: Interest expense	23		8.150.932.136	3.332.125.238
8. Selling expenses	24			
9. General & administrative expenses	25		10.425.847.870	6.616.405.413
10. Net operating profit (30=20 + (21-22) - (24+25))	30		22.747.971.542	10.685.557.272
11. Other incomes	31		542.746.144	2.634.375.776
12. Other expenses	32		473.138.522	
13. Other profit (40=31-32)	40		69.607.622	2.634.375.776
14. Profit before tax (50=30 + 40)	50		22.817.579.164	13.319.933.048
15. Current corporate income tax expenses	51	VI.30	2.866.041.460	2.098.681.024
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60=50 - 51 - 52)	60		19.951.537.704	11.221.252.024
18. EPS (*)	70		2.242	1.261

CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		307.295.021.687	267.226.450.488
2. Cash paid for supplier	02		(162.571.417.164)	(114.078.270.352)
3. Cash paid for employee	03		(65.020.600.879)	(53.954.902.853)
4. Cash paid for interest	04		(6.782.779.136)	(2.677.832.238)
5. Cash paid for corporate income tax	05		(3.572.785.990)	
6. Other receivables	06		3.940.087.366	1.227.393.416
7. Other payables	07		(25.321.914.876)	(20.184.616.242)
Net cash provided by (used in) operating activities	20		47.965.611.008	77.558.222.219
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(90.073.211.670)	(18.887.041.888)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			2.634.190.476
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3.605.581.503	300.035.406
Net cash used in investing activities	30		(86.467.630.167)	(15.952.816.006)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		188.269.066.781	143.514.632.901
4. Cash paid to principal debt	34		(158.568.528.080)	(117.270.719.575)
5. Cash paid to financial lease debt	35		(1.011.127.032)	(68.459.016)
6. Dividend, profit paid for owners	36		(7.049.176.100)	(5.454.264.800)
Net cash (used in) provided by financing activities	40		21.640.235.569	20.721.189.510
Net cash during the period (20+30+40)	50		(16.861.783.590)	82.326.595.723
Cash and cash equivalents at beginning of year	60		72.566.921.683	8.621.485.974
Influence of foreign exchange fluctuation	61		(271.974.655)	(163.421.136)
Cash and cash equivalents at end of year (50+60+61)	70		55.433.163.438	90.784.660.561